The Law School Financial Aid Office (LFA) administrators prepared this handbook to help you understand our financial aid policies and process.

In addition to this booklet, our financial aid staff are available to assist you throughout your time as a Law student. If you have any questions about the information contained in this guide or the financial aid process, please feel free to contact our office. You may also arrange an individual appointment with a financial aid administrator to discuss your financial situation. Please see page fourteen for more information on how to contact our office.
Table of Contents

Introduction .................................................................................................................................................. 1
Responding to the Award .............................................................................................................................. 1

   Responding to the Electronic Financial Aid Award Notice ................................................................. 1
   Financial Responsibility Agreement/Refund Policy ............................................................................. 1
Types of Financial Aid ................................................................................................................................. 1

   Law Admissions Scholarships ........................................................................................................... 1
   Outside Scholarships ............................................................................................................................. 2
   Employer Tuition Reimbursement ......................................................................................................... 2
   Loans ...................................................................................................................................................... 3
   Veterans’ Benefits (not reflected on the award letter) ........................................................................... 4
Satisfactory Academic Progress .................................................................................................................. 5

   Three Components To Maintaining Satisfactory Academic Progress: ............................................ 5
Applying for Federal Loans ....................................................................................................................... 6

   Applying for the Federal Direct Unsubsidized Stafford and Graduate PLUS Loans ....................... 6
Applying for Private Educational Loans .................................................................................................. 7
Cancellation or Reduction of Loans After Processing Completed by Law Financial Aid .................... 7
Fiscal Responsibility and Planning ........................................................................................................... 8
Withdrawing or Leave of Absence .............................................................................................................. 8

   Return of Funds..................................................................................................................................... 8
   Returning Title IV Assistance .............................................................................................................. 8
   Credit Balances ..................................................................................................................................... 9
APPEALS .................................................................................................................................................... 9
Disbursement of Financial Aid, Payment of Charges, Late Fees, and Refunds ...................................... 10

   Billing Information for Those Receiving Post-9/11 GI Bill Benefits ............................................... 11
Renewal of Federal Student Loans .......................................................................................................... 11
Deferment of Prior Federal Educational Loans ....................................................................................... 11
Repaying Student Loans .......................................................................................................................... 12
Loan Repayment Assistance Program (LRAP) ....................................................................................... 12
Financial Aid Office Code of Conduct .................................................................................................... 12
Law Financial Aid General Office Information ....................................................................................... 13
Introduction

This handbook contains important information that will assist with a student’s understanding of the financial aid resources available to fund a Law School education. This publication includes information about the components of the Financial Aid Award Notice, the loan application process, disbursement of financial aid loans and scholarships, billing, refunds, loan repayment, among other topics.

Note that the cost of attendance for the specific program is itemized on the Financial Aid Award Notice and can be found online at https://www.law.uchicago.edu/financialaid/budget.

Responding to the Award

Responding to the Electronic Financial Aid Award Notice

A student can review the Financial Aid notice on by logging into their myUChicago Portal at https://portal.uchicago.edu/ais/. The financial assistance offered is itemized in the Financial Aid Award Notice.

Once the student is ready to sign and accept, reduce, or decline the aid offered, he or she should navigate to the "Accept/Decline Financial Aid" page in the myUChicago Portal.

Note - Students are unable to accept the Grad PLUS loan. The Law Financial Aid Office (LFA) accepts the Grad PLUS loan on the student’s behalf. Your first step is to log into the myUChicago Portal to accept the Unsubsidized loan. If you plan to borrow from the Grad PLUS loan, please submit a Grad PLUS loan application at www.studentaid.gov.

A student should respond to the Financial Aid Award Notice as soon as possible after receiving it. If he or she fails to respond in a timely manner, the aid, including loans, may not be available to meet tuition and other charges on the first day of the quarter. Consequently, the student may incur a late payment fee.

Financial Responsibility Agreement/Refund Policy

The Financial Responsibility Agreement outlines policies and procedures governing the management of your Student Account at the University of Chicago during your academic career as a student. Students are required to confirm review of these polices once during their academic career. Failure to review and confirm may result in restriction of future registration. You will be requested to complete this checklist item in your myUChicago Portal.

Types of Financial Aid

Law Admissions Scholarships

Every student admitted to the University of Chicago Law School is automatically considered for scholarships.
Admitted students who would like their financial need to be considered must complete the FAFSA and the UChicago Need Application (candidate and parent sections). The FAFSA and need application for admitted students is due typically two weeks after the date of your admission.

Submissions received after the deadline will not be considered unless approval from the Admissions & Financial Aid Office has been received.

**Please note:** students who are age 28 or younger must provide parental financial information on both the FAFSA and the UChicago Need Application even if parents will not be contributing financially to their law school education.

The name of the Law Admissions Scholarship award may be updated to an endowed scholarship after the enrollment period begins. However, this will not affect the amount of the scholarship on the Financial Aid Award Notice. Endowed scholarship funding is provided to Law by friends and alumni with an interest in helping students fund their law school studies. The Financial Aid Office will provide details of the fund(s) to the recipients in either the winter or the spring quarter.

The University of Chicago Law School offers three-year awards only. This means that we cannot offer you scholarship later in your program. However, we will send you emails, throughout your time with us, with links to outside scholarship opportunities. We would encourage you to apply for as many as are appropriate as each dollar received reduces your debt load. To start your search process, we have put together a list of some available outside scholarships for law students.

Additionally, students can sign up to receive emails regarding Law Financial Aid updates, events, and outside scholarship opportunities by subscribing to the Law Financial Aid Listserv.

**Outside Scholarships**

The Financial Aid Award Notices of those students who notified the Law Financial Aid Office include these awards funded by outside agencies.

An outside scholarship, seen as a fully available financial resource, is used to determine the amount a student is eligible to borrow either from federal or private sources.

Students must notify the financial aid office when they are awarded any outside scholarship so that the appropriate adjustments can be made to the financial aid notice.

**Employer Tuition Reimbursement**

The Financial Aid Award Notices of those students who notified the Law Financial Aid Office include employer-provided tuition assistance.

The untaxed amount is seen as a resource and the student cannot borrow against it. The taxed amount is seen as income, is not considered a resource, and therefore is not reflected as such on the financial aid notice, and the student may borrow against it.

Students must notify the financial aid office when they are awarded any employer tuition reimbursement so that the appropriate adjustments can be made to the financial aid notice.
Loans

The following loans, Federal Direct Unsubsidized Stafford and Federal Direct Graduate PLUS (also known as Grad Plus), are offered to Law students who are U.S. citizens, permanent residents, or eligible non-citizens. Funds for these loans, which fall under the William D. Ford Federal Direct Loan Program, are appropriated by the U.S. Congress, administered by the Department of Education, and disbursed by the institution the student attends.

Both loans require a student to file the Free Application for Federal Student Aid (FAFSA) to establish eligibility and to enroll at least 9 units and neither one requires the borrower to demonstrate financial need. The Department of Education assigns a servicer to the borrower when the funds are disbursed and that servicer sends quarterly interest statements to the borrower and can advise the borrower when interest will be capitalized. Further, neither loan program penalizes the borrower for early repayment.

Important Disclosure: Information regarding these loan programs is current as of the posting of this handbook. Note that the programs can change at any time due to federal legislation or regulations.

Federal Direct Unsubsidized Stafford Loan

- A Law student may borrow up to $20,500 annually. The aggregate limit for this loan is $138,500 including graduate and undergraduate debt.
- A credit check is not necessary to apply for this loan.
- The loan has a “fixed variable” interest rate, established each year by June 1st, effective on July 1st of that year. (A “fixed variable” rate means that a new interest rate will be set each year, but the rate will be fixed for the life of the loan for any loans first disbursed between July 1st of that year and June 30th of the next year. As a result, this may mean that upon graduation the borrower will have a set of fixed-rate loans, each with a different interest rate.)
- The student accrues interest while in-school and during the 6-month grace period after separation or if student falls below half-time status.
- The student can either pay the interest while in-school or allow it to accrue and capitalize on the principal loan amount when the loan goes into repayment (which means that the interest will be added to the principal balance of the loan).
- Each loan includes an origination fee charged by the Department of Education. The origination fee is a percentage of the amount of the loan and is deducted at the time of each loan disbursement. The borrower is responsible for repaying the total sum borrowed.
- A borrower must complete an entrance counseling session the first time he or she borrows the funds as a Law student.
- Repayment begins six months after the student graduates or when the student drops below half-time enrollment. The borrower who chooses the standard repayment plan must repay the loan within 10 years. (There are other repayment options/plans for this type of loan: extended, graduated, and income-driven. Information about repayment options is available at https://studentaid.gov/manage-loans/repayment/plans.)
**Federal Direct Graduate PLUS Loan**

- A Law student may borrow up to the difference between the cost of attendance and other financial aid (including scholarships, employer-provided tuition reimbursement, the Federal Direct Unsubsidized Stafford Loan, and any other resources available to the student).
- Unlike the Federal Direct Stafford Loan, a **credit check is required** for this loan and the borrower cannot have adverse credit history although it is possible for someone with adverse credit history to borrow the funds with a qualified endorser (co-signer). It is important to note that the endorser agrees to repay the loan if the borrower does not. (NOTE: This program does not use any kind of debt-to-income ratio or FICO score.)
- This loan has a “fixed variable” **interest rate**, just like the Federal Direct Unsubsidized Stafford Loan.
- The student accrues interest while in-school and during the deferment periods.
- The student **can either pay the interest while in-school or allow it to accrue and capitalize on the principal loan amount when the loan goes into repayment** (which means that the interest will be added to the principal balance of the loan).
- Each loan includes an **origination fee** charged by the Department of Education. The origination fee is a percentage of the amount of the loan and is deducted at the time of each loan disbursement. The borrower is responsible for repaying the total sum borrowed.
- A borrower must complete an entrance counseling session the first time he or she borrows the funds as a Law student.
- Repayment begins six months after the student graduates or when the student drops below half-time enrollment. The borrower who chooses the standard repayment plan must repay the loan within 10 years. (There are other repayment options/plans for this type of loan: extended, graduated, and income-driven. Information about repayment options is available at [https://studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans).)

**Veterans’ Benefits (not reflected on the award letter)**

Some students are eligible to use their Montgomery GI Bill, Post-9/11 GI Bill benefits, including Yellow Ribbon Program benefits, or other veteran educational benefits. Students who are veterans and who believe they may be eligible for these benefits should contact the U.S. Department of Veteran Affairs (VA) at 1.888.GIBill or 1.888.442.4551 to determine eligibility and type of benefit option available. The VA website has useful information for veterans seeking educational benefits: [http://www.benefits.va.gov/gibill/](http://www.benefits.va.gov/gibill/)

The VA will send the Montgomery GI Bill benefits directly to the student after The University of Chicago has confirmed enrollment.

The VA will send the Post-9/11 GI Bill tuition and mandatory fee benefit amounts directly to the institution and the student will receive the monthly housing allowance and the book stipend directly from the VA after The University of Chicago has certified the student’s enrollment.

Law, through the Yellow Ribbon Program, has committed to making funding available for law students who are eligible for Post-9/11 GI Bill benefits at the maximum level (100%). If you think that you may qualify, please make sure you request a Certificate of Eligibility from your Veterans
Administration office showing your end service date and complete the application on the University Registrar’s webpage.

**Students who are on active duty are not eligible to participate in the Yellow Ribbon Program.**

Note that eligibility for VA educational benefits will not be reduced by the Federal Unsubsidized Direct Stafford or Graduate PLUS funds. Conversely, VA benefits will not reduce eligibility for the federal loan programs although it is recommended that a student consider the amount of VA funding received when determining the sum of federal loans to borrow.

As the VA is the last payer of tuition and mandatory fees, the following funds will reduce a veteran’s eligibility for benefits:

- Waivers or reduction in tuition and fees by The University of Chicago
- Grants and scholarships awarded by The University of Chicago
- Scholarship funds awarded by private organizations
- Tuition reimbursement provided by employers and/or other sources
- Tuition rebates/reductions provided by The University of Chicago to its employees

**Satisfactory Academic Progress**

Federal regulations require all graduate students who receive Title IV Federal student aid (loans, workstudy and grants) to make satisfactory academic progress (SAP) toward completion of their degree in order to continue receiving student aid.

**Three Components To Maintaining Satisfactory Academic Progress:**

- Maintaining an acceptable cumulative grade point average of at least 172.5 or the minimum required by the Law for graduation; whichever is higher
- Completing a minimum of at least 66% of all attempted cumulative units (whether units count towards degree or not)
- Successfully completing degree-required coursework within 150% of the normal time frame allotted by the Law School

**Course Evaluation**

Withdrawal grades of “W” do not confer credit or impact GPA; however, they will count as attempted courses in the SAP calculation. When a student repeats a course, both courses appear on the student’s transcript and both grades are averaged into the student’s GPA. Both courses will count as attempted courses in the SAP calculation.

**Students Who Fail To Earn At Least One Passing Grade In A Given Quarter:**

If you fail to earn at least one grade for a quarter, the University must treat you as an unofficial withdrawal and return 50% of the Title IV funds disbursed to you. Grades must be submitted and posted to the University’s Registrar system within 30 days from the last day of the quarter.
Applying for Federal Loans

In addition to accepting a loan on the online award letter, a student must complete the promissory note for each program as well as entrance counseling. Students should refer to their “To Do Item History” on myUChicago Portal to determine which required materials are missing.

The Law Financial Aid Office will process only the loan amounts accepted on the online award letter.

Each loan requires a separate promissory note, however entrance counseling, which is also required for the federal loan programs, is combined for the Federal Direct unsubsidized Stafford and Graduate PLUS Loans. A Graduate PLUS borrower who has adverse credit history and satisfactorily has documented extenuating circumstances to the Department of Education or is borrowing the loan with an endorser must complete separate PLUS counseling, in addition to entrance counseling.

Note - Students are unable to accept the Grad PLUS loan. The Law Financial Aid Office (LFA) accepts the Grad PLUS loan on the student’s behalf. Your first step is to log into the myUChicago Portal to accept the Unsubsidized loan. If you plan to borrow from the Grad PLUS loan, please submit a Grad PLUS loan application at www.studentaid.gov.

Borrowers who have questions about the Federal Graduate PLUS Loan credit decision or who believe that the decision was made in error should contact the Department of Education at 1-800-557-7394.

Applying for the Federal Direct Unsubsidized Stafford and Graduate PLUS Loans

1. Complete the Master Promissory Note (MPN), a multi-year document that does not need to be completed every year, for each loan at the Direct Loan website (https://studentaid.gov/mpn/grad/landing) using the FSA ID used to complete the FAFSA. On the website the borrower will be directed to select an institution (labeled “school” on the website). Law students should select: UNIVERSITY OF CHICAGO (THE) – School Code/Branch: G01774, 5801 SOUTH ELLIS AVENUE, CHICAGO, IL 606371476. Note that the borrower will have to list the driver’s license number as well as information about two references on each MPN.

First-year students who borrowed previously while attending either another institution or a program at The University of Chicago must complete a Direct Stafford Loan MPN/Direct Graduate PLUS MPN for attendance at Law. Second and third-year students who borrowed during the first year at the Law School do not have to complete a second set of promissory notes.

2. Complete the online counseling session at:
https://studentaid.gov/app/counselingInstructions.action?counselingType=entrance
(Complete Entrance Counseling). Select student type “graduate/professional student” and add: UNIVERSITY OF CHICAGO (THE) – School Code/Branch: G01774, 5801 SOUTH ELLIS AVENUE, CHICAGO, IL 60637.4766 as the school to notify.

First-year students who previously completed entrance loan counseling while in attendance at another institution or at another program at The University of Chicago must complete an online counseling session for Law. Second and third-year students who borrowed during the first year at the Law School do not have to complete another entrance counseling session.

3. Complete the Graduate PLUS loan application (if applicable) at: https://studentaid.gov/plus-app/grad/landing (Apply for a Graduate/Professional Student PLUS Loan).

Applying for Private Educational Loans

A number of private organizations lend to The University of Chicago students. For more information on private loans, see the Graduate Financial Aid’s Loans section. The Law Financial Aid Office does not endorse or promote any private lender and will process a private loan application from any lender selected as long as the student is eligible for the loan.

For those interested in participating in our Loan Repayment Assistance Program (LRAP), please note that alternative loans are not eligible.

The Law Financial Aid Office suggests that students who plan to borrow private loans carefully compare these to the federal loans as the latter provide fixed rates of interest, multiple repayment options, cancellation provisions, deferments, and forbearances.

The maximum a student may borrow from a private lender is the difference between the cost of attendance, as reflected on the Financial Aid Award Notice, and financial assistance, including scholarship and federal loan funds that the student has accepted.

Application procedures vary by lender. But, all lenders will require the borrower to complete a Private Education Loan Applicant Self-Certification Form. The lender may provide you the form with pre-populated information.

Students who decide to borrow private loans must notify the Law Financial Aid Office in writing or via email of pending applications with particular lenders. Notification reduces the processing time, particularly for those who submit applications to multiple lenders.

Cancellation or Reduction of Loans After Processing Completed by Law Financial Aid

At times students may decide that they would rather not borrow particular loans or to borrow less than the sums accepted on myUChicago Portal and processed by the Law Financial Aid Office. In those instances, students should notify the aid office, either in writing or via email, of their decision
to reduce or cancel the particular loans. The Law Financial Aid Office will return the relevant funds and/or notify the lenders to reduce or cancel subsequent disbursements.

Fiscal Responsibility and Planning

Monitor Your Credit: You should monitor your credit, as your credit history can affect your student loan eligibility and employment, as well as for your own financial health. You can request a free credit report annually from each of the three major credit bureaus. Request your credit report at www.annualcreditreport.com. The free reports are part of a national program to help consumers protect their identity and personal information. You are also entitled to a free copy of your credit report if you have been denied credit, employment, or insurance within the past 60 days.

Major National Credit Reporting Agencies

<table>
<thead>
<tr>
<th>TRANS UNION Corp.</th>
<th>EQUIFAX</th>
<th>EXPERIAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>(877) 322 – 8228</td>
<td>(800) 685 – 111</td>
<td>(888) 397 – 3742</td>
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</table>

Withdrawing or Leave of Absence

RETURN OF FUNDS

If you received Federal Title IV funds (including Federal Work-Study and Stafford and Graduate PLUS Loans), you are subjected to the rules governing the return of funds in the event that you withdraw. When determining the amount you earned, UChicago will consider the date you first indicated your intent to withdraw and the number of days you were enrolled during the relevant quarter.

For the purposes of returning Title IV funds, the official withdrawal date from the university is the date when you first contacted a designated UChicago official in your area of study to discuss withdrawal. An official Intent to Withdraw Form will be completed at this point of contact. The following paragraphs will explain how the university determines both the amount of Title IV assistance a student has earned and the amount that must be returned.

RETURNING TITLE IV ASSISTANCE

The amount of Title IV funds you earn is in proportion to the length of time you were enrolled for the first 60% of the quarter. Title IV funds, relevant to graduate assistance at the University, are defined as Federal Stafford loans as well as the Federal TEACH grant. The length of time you’re enrolled is determined by subtracting the number of days you attended UChicago from the number of days in the enrollment period. The last day of attendance is determined by the date you began the university’s withdrawal process.

If you fail to follow the official withdrawal process, UChicago will use the last date you participated in an “instructional activity related to the student’s course of study” (e.g. attending class in person
or online, participating in interactive computer-assisted instruction, a lab, an exam, or the submission of an assignment) that can be confirmed by an employee of the school. If you leave without notifying the university, and a date when you last participated in an “academically related activity” cannot be established, the midpoint of the quarter will be considered the official last date of attendance for the purpose of returning unearned Title IV funds.

Any required Return of Title IV Funds (R2T4) and post-withdrawal disbursements will be completed within 45 days of the date the school determined that a student withdrew. In the case of an unofficial withdrawal in which a student withdrew without providing notification, the Office of Financial Aid will determine the withdrawal date for a student within 30 days after the end of each term. Students eligible for a post-withdrawal disbursement of Federal Direct Loans will receive a notification explaining their loan disbursement eligibility, including a 14-day response deadline in which they must notify Financial Aid if they would like to accept or decline the loan funds.

After a R2T4 calculation is completed, unearned aid will be returned to the federal programs according to federal guidelines. Aid adjustments may also require a student to repay all or a portion of Title IV funds if their eligibility is reduced as a result of the R2T4 calculation. Unearned Title IV funds will be returned in the following order: 1) Unsubsidized Direct Loan 2) Direct PLUS loan.

Please note that the University will be responsible for determining their portion of the earned Title IV financial assistance as well as yours. Federal law specifies the order in which the funds are allocated. Title IV funds will be the first resource applied to tuition, fees, and room and board charges. These charges are the charges assessed prior to your withdrawal date and do not reflect the adjustment in charges that may have resulted from the University Tuition Refund Schedule.

**CREDIT BALANCES**

Students registered at least half time in a degree-seeking program (for Federal Direct Loans) and have credits that exceed the cost of tuition, fees, and other charges associated with registration, may be eligible for a Student Account Refund. Any refund from Title IV funds will be paid directly to the student or parent no later than 14 days after the balance occurred.

When a student has withdrawn and requires a R2T4 calculation, a new 14 day refund deadline is determined, based on the date of the R2T4 processing. Title IV credit balances will be refunded to students or parent borrowers within 14 days of the date the R2T4 calculation is completed.

**APPEALS**

The Law Financial Aid Office will review requests for additional funding. However, given limited resources, in all cases no scholarship funds will be awarded for any type of appeal. If an appeal is approved, the student’s budget (cost of attendance) will be increased as will the sum the student will be permitted to borrow.

Typically, there are **two situations** in which the Law Financial Aid Office is able to adjust a student’s financial aid decision: acute medical emergency expenses not covered by health insurance that must be paid immediately and dependent care costs.
In these cases, the Law Financial Aid Office adjusts the aid decision because the situation relates directly to the student’s ability to remain enrolled and to complete the degree program.

**Those who have emergency medical costs not covered by their current health insurance** and who wish to appeal will be required to submit the following items to the Law Financial Aid Office with their request for additional loan funds:

- a written explanation of the medical emergency and the prescribed treatment;
- documentation from the health care provider certifying that the prescribed treatment, including all medications, is or was required to continue enrollment at the Law School;
- documentation of actual costs of the prescribed treatments and/or medications; and
- documentation showing to what extent these expenses were not covered by health insurance

(Note that it may not always be possible to offer loan assistance to cover all of the relevant costs.)

**Students who have dependents** for whom they are responsible may appeal for additional assistance to meet day care and child care expenses. The appeal for assistance must include documentation of actual expenses.

**Disbursement of Financial Aid, Payment of Charges, Late Fees, and Refunds**

The Office of the Bursar disburses aid (scholarships and loans) to the student account equally over the period of enrollment, as reflected on the Financial Aid Award Notice. Therefore, the billing statement will reflect scholarship and loan credits for the quarter.

The Office of the Bursar delivers bills electronically, viewable via [myUChicago Portal](http://myUChicago Portal). That office will send an email notice to the student’s university email address when each new bill is posted online. However, the bill itself is not sent via email.

The first billing statement of each quarter reflects the scholarships awarded and the loan funds the student is expected to receive for the quarter. The purpose of showing these anticipated credits is to allow the student to determine how much is owed for the quarter beyond financial aid. However, the presence of loan credits does not mean that the loan process has been completed for each of the relevant loans.

Anticipated loan credits are removed from the student account automatically when the actual loan funds are applied. These will also be removed if the student fails to complete the application process in a timely manner. The Office of the Bursar may assess a late payment fee when the anticipated loan credits are removed and no actual loan funds are available to replace those.

If the student financial aid funds disbursed are greater than the charges assessed on a student’s account, the student is eligible for a **refund** to cover living and other education-related expenses. Refunds will be sent either via the U.S. postal system or directly to the bank selected by the student, if direct deposit has been set up.
Refunds will become available a few days prior to the start of each quarter for those who have no outstanding financial aid issues. Students who have outstanding financial aid issues, like incomplete loan applications or entrance interviews not completed, will have to wait until those are resolved before receiving their refunds.

**Billing Information for Those Receiving Post-9/11 GI Bill Benefits**

Once The University of Chicago submits the enrollment certification to the VA, that agency will process the certification and issue payment to the University. The VA does not provide a timeline for payment so those who have questions regarding the timing of payments should contact the GI Bill hotline at 888-GIBILL1 (1-888-442-4551).

Tuition and fee payments will be issued directly to The University of Chicago and will be credited to the student account. The amount of tuition and fees that will be paid is determined by the VA and may not cover the full cost of tuition and fees.

The Financial Aid Office will place an "anticipated credit" on the student account for the portion of the tuition and fees that will be received by the VA until tuition and fee payments are received. Thus the veteran will not be required to pay the funds expected from the VA and will not be issued late fees for that amount.

The anticipated credit is the sum the University expects the veteran to receive in a tuition and fee payment based on the certificate of eligibility and enrollment for the academic term. If the actual payment received by the VA is less than the sum estimated for the anticipated credit, the veteran will be responsible for paying the difference out of pocket or through financial aid, including loans.

Yellow Ribbon payments from the VA (if the student is eligible) will be issued directly to The University of Chicago and will be credited to the student account.

**Renewal of Federal Student Loans**

Complete a new FAFSA each year, as well as a Federal Graduate PLUS loan application (if applicable) to renew any federal student loans.

**Deferment of Prior Federal Educational Loans**

A student is eligible for in-school deferment on prior federal educational loans while enrolled full-time at the Law School.

Those who have previously borrowed Federal Direct or Federal Family Education Loans should contact the lenders for a deferment form. The completed forms should be submitted to the Law School Registrar’s Office (registrar@law.uchicago.edu). That office will complete the forms and send those to the lenders beginning on the first day of full-time classes.

As the prior college or university is the lender for the Federal Perkins Loan, previous borrowers of this loan should contact that institution for the appropriate deferment form. The borrower should complete the student section of the form, submit it to the Law School Registrar’s Office, and
that office will send the completed form to the lender. The borrower should contact the previous Federal Perkins Loan lender approximately six to eight weeks after submitting the form to the Law School Registrar’s Office or after the relevant quarter has begun, whichever is later, to verify that the deferment has been activated.

Previous borrowers of federal student loans should continue to pay their loans until the deferment forms have been received by the lenders.

It is the borrower’s responsibility to notify the lenders of any changes in circumstances (change in address, telephone number, name, enrollment status, for example) that might affect the deferment. The borrower should contact the lender immediately if the lender continues to send payment requests after the quarter has begun and/or after submission of a deferment form to the Law School Registrar’s Office. The Registrar may need to send an enrollment history record to the lender to verify eligibility for the student deferment.

**Repaying Student Loans**

Those who are borrowing federal loans should visit the Department of Education website to review the repayment calculator and repayment options: [https://studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans). Note that currently there are standard, graduated, extended, income-driven, and income-sensitive repayment plans available. There are four income-driven plans: Income Contingent Repayment (ICR), Income-Based Repayment (IBR), Pay As You Earn Repayment (PAYE), and Revised Pay As You Earn Repayment (REPAYE).

**Loan Repayment Assistance Program (LRAP)**

Starting with the Class of 2023, the Law School’s new Loan Repayment Assistance Program (LRAP) offers a University of Chicago Law School education at low or no cost to graduates who work in public interest for ten years. Many earlier Law School graduating classes, up to and including the class of 2022, may petition to make a switch to this more flexible new LRAP, if they choose.

The eligibility criteria and other information about LRAP can be found online at [https://www.law.uchicago.edu/financialaid/LRAP](https://www.law.uchicago.edu/financialaid/LRAP).

**Financial Aid Office Code of Conduct**

The Law School adheres to UChicago Financial Aid’s Code of Conduct available at: [https://financialaid.uchicago.edu/graduate/financial-aid-code-conduct](https://financialaid.uchicago.edu/graduate/financial-aid-code-conduct).
Law Financial Aid General Office Information

<table>
<thead>
<tr>
<th>Regular Office hours:</th>
<th>Monday - Friday: 8:30 a.m. to 5 p.m.</th>
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<tbody>
<tr>
<td>Law Financial Aid</td>
<td>Phone: 773-702-9484</td>
</tr>
<tr>
<td>University of Chicago Law School</td>
<td>Email: <a href="mailto:financialaid@law.uchicago.edu">financialaid@law.uchicago.edu</a></td>
</tr>
<tr>
<td>111 East 60th Street</td>
<td>Website: <a href="https://www.law.uchicago.edu/financialaid">https://www.law.uchicago.edu/financialaid</a></td>
</tr>
<tr>
<td>Chicago, IL 60637</td>
<td>Listserv: <a href="https://lists.uchicago.edu/web/info/lawfinancialaid">https://lists.uchicago.edu/web/info/lawfinancialaid</a></td>
</tr>
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